

## **E Bargain LLC – TERMS & CONDITIONS**

Last Updated 07/09/2009

**BY REGISTERING WITH E BARGAIN LLC, THE CUSTOMER ACKNOWLEDGES THAT IT UNDERSTANDS THAT IT IS REGISTERING WITH AND PURCHASING VEHICLES FROM THE COMPANY, AND NOT FROM COPART.**

**Relist Fee** - In the event a buyer reneges on a vehicle, buyer agrees to pay the relist fees occurred to E Bargain LLC, fee of \$400 or 10% of sale price, whichever is greater. This fee will be taken from your Security Deposit paid, in advance, to E Bargain LLC. Buyer is also responsible for any and all collection costs, including attorney fees and court costs. Bidding privileges will be suspended until payment has been received. Any buyer that reneges on a second vehicle will have his bidding privileges revoked.

**Late Payment** - Payment for any vehicle awarded is due within 2 working days (auction day plus 1 working day, i.e., if auction is on Monday, payments is due by close of business on Tuesday). Vehicles not paid within specified time frame will be subject to a Late Fee of \$50 per vehicle. Payment for vehicles may be made by wire transfer, direct deposit, cashier's check/money order (must be verified) or Regular check (vehicle will not be released till cleared) to EWholesaleMotors.

**Sales Tax** - In cases where sales tax applies buyer is responsible for paying the sales tax. If buyer does not title the vehicle in the state of Nevada there is no sales tax.

**Security Deposit** – The security deposit is \$400 and is based on the initial 1/\$4,000 bid limit. If the bidder wants to raise their bid limit, an additional security deposit of ten percent (10%) will be charged as the minimum deposit for the desired vehicle the buyer wants to purchase from, and through his bidder number granted by EWholesaleMotors. The security deposit is fully refundable.

Registration Fee: \$50 (valid for 60 days)

Transaction Fee: \$200 per vehicle or 4% of sales price whichever is greater with a cap of \$400

If Buyer wishes to register the vehicle in the state of Nevada in a county that requires SMOG, buyer is responsible for obtaining and providing a current and valid SMOG certificate showing that the vehicle has passed Nevada state SMOG inspection. Other fees may apply. Duration & logistics for title transfer, registration, DOC and SMOG (when applicable) will vary depending on where buyer is located, type of vehicle title and other factors.

Bidder is responsible for contacting us for issues and/or questions prior to bidding, not Copart. Office hours are from 9am till 5pm Pacific Time Monday through Friday. Bidder numbers are good for 60 Days. Renting out the bidder number is not an option.

If bidders have paid in full and they do not pick up their vehicles it would be the bidder's responsibility to pay any and all storage/late fees incurred in full.